

Report of the Section 151 Officer

Council – 24 February 2015

STATEMENT OF ACCOUNTS 2012/13 and 2013/14

Purpose:	This report details the final outcome of the Audit of Accounts for the two financial years as stated and is brought to Council as there is a requirement to re-approve the Accounts for those years
Policy framework:	None
Reason for decision:	To re-approve the Statement of Accounts for 202/13 and 2013/14
Consultation:	None
Recommendation:	The Statements of Accounts for 2012/13 and 2013/14 be re-approved.
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Finance Officer:	M.Hawes
Legal Officer:	Tracey Meredith
Access to Services Officer:	Sherrill Hopkins

1. Background

- 1.1 It is a requirement that the Council approves an annual Statement of Accounts which is subject to external audit by the Councils appointed Auditor, PriceWaterhouseCoopers LLP.
- 1.2 Where public objections are received in respect of any element of the Accounts PWC are obliged to consider those objections. It is only after full consideration of objections that PWC are able to issue a formal audit certificate in respect of the annual accounts.
- 1.3 In considering whether to issue an audit certificate, PWC will also take into account any events that have occurred since the Accounts were originally approved to the date of this Council which might materially affect the Accounts as previously approved.
- 1.4 Attached at Appendix 'A' to this report is a letter from PWC confirming that they are now in a position to issue final audit certificates in respect of each

year based on Management Assurances and their own assessment of materiality around any adjustments that could be made.

1.5 On that basis Council is asked to reaffirm its approval of the Statement of Accounts for the financial years 2012/13 and 2013/14.

1.6 Both Statements remain unchanged from those previously approved.

2. **Legal and Equalities implications**

2.1 There are no legal implications arising from this report other than the requirement that Council is formally required to approve the Statement of Accounts.

2.2 There are no Equalities issues arising from this report

Appendix 'A' – Letter from PriceWaterhouseCoopers LLP.

Appendix 'B' – Statement of Accounts 2012/13

Appendix 'C' - Statement of Accounts 2013/14